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Senator Gregg: Finance Proposal Will Radically Grow the Federal Government and Fails to Address Our Nation's Health Care Problems

CBO Score Indicates Bill Will Increase Size of Government by Almost \$1 Trillion

"The cost estimate from CBO shows that the Democratic proposal on health care that came out of the Finance Committee -- and is considered the most reasonable of the Democratic proposals -- will increase the size of the government by almost a trillion dollars.

"This huge increase in government spending is allegedly paid for by cutting Medicare by approximately \$500 billion dollars and raising taxes. On top of that, the cost of premiums paid for by all Americans with private insurance will increase significantly. This is extraordinarily expensive and means that resources that should be used to shore up a soon-to-be insolvent Medicare system for seniors is being diverted to create a massive new entitlement, while pushing the country down the road toward a Washington Beltway-controlled system with millions losing their private insurance.

"Considering that 25 million individuals will remain uninsured under this proposal, it does not solve our health care issues but does concentrate more power in Washington over every American's health care and how it is delivered, while radically growing the size of the federal government."